

Limited Special Offer

Bitcoin Breakthrough (HD Video Course)

Bitcoin Breakthrough – Cheat Sheet

The Beginners Guide To Bitcoin Profits

Step 1: What are Cryptocurrencies?

- A medium for exchange online
- Contains cryptographical functions to support financial transactions
- Most use blockchain technology
- Blockchain creates immutable records and is decentralized and transparent
- Nobody controls cryptocurrencies
- Public and private keys used for security
- Token supply controlled with Bitcoin at 21 million

Step 2: Fundamentals of Bitcoin Investing

Step #1: Accept that Bitcoin is a volatile currency and investments high risk

Step #2: Find a reference price of Bitcoin at Coin Desk

Step #3: Check Bitcoin trends at Cryptowat.ch and Bitcoinwisdom.com

Step #4: Go for long term Bitcoin investment

Step #5: Long term buying and holding is a good strategy

Step #6: Avoid Bitcoin day trading until you have experience

Step #7: Don't invest in expensive Bitcoin mining equipment

Step #8: Avoid doubling your Bitcoins scams

Step #9: Avoid guaranteed returns on Bitcoins scams

Step 3: How Bitcoin Really Works

- Bitcoin transactions compiled into blocks
- Blocks chained together in a blockchain
- You need a wallet to make Bitcoin transactions
- All Bitcoin transactions have to be verified and confirmed
- Bitcoin miners perform the verification and confirmation processes
- It takes a few minutes to complete a Bitcoin transaction
- Your identity is protected on the Bitcoin network

Step 4: How to Acquire Bitcoins

Step #1: You can purchase Bitcoins using a reputable cryptocurrency exchange. Some reputable ones are:

- Coinbase.com
- Kraken.com
- Poloniex.com
- Bittrex.com

Step #2: You can purchase Bitcoins using cash at cash exchanges such as LocalBitcoins.com and WallofCoins.com

Step #3: You can exchange other cryptocurrencies for Bitcoin at ShapeShift.io

Step #4: Get an online wallet at Coinbase.com or Blockchain.com to receive Bitcoin payments

Step #5: Carry out work and get paid in Bitcoins at Fiverr.com, Upwork.com and other freelancer websites

Step #6: Offer Bitcoin as a payment option for your products and services

Step #7: Complete mini tasks on websites that pay in Bitcoin

Step #8: Find Bitcoin Faucets that give away the currency for free or for completing tasks

Step 5: Bitcoin Wallets

Step #1: Online wallets are the least secure and hardware wallets the most secure

Step #2: Online and Mobile wallets are convenient for small transactions

Step #3: Desktop wallets are medium security

Step #4: Paper wallets are safe if you store them securely

Step #5: Hardware wallets are expensive but offer the highest levels of security

Step #6: Keep small amounts in an online wallet for regular transactions and the majority of your Bitcoins in a hardware wallet

Step 6: Preparing for Bitcoin Trading

Step #1: Accept that it is not easy to make a profit with Bitcoin trading

Step #2: Learn to make logical trades and use your common sense

Step #3: Get a demo Bitcoin trading account and practice often

Step #4: Create a Bitcoin trading plan with maximum buying prices and minimum selling prices that provide the profit levels you want

Step #5: Don't just do what everyone else does

Step #6: Trade with small amounts at first

Step #7: Keep your emotions in check and don't panic

Step 7: Real Life Bitcoin Investment Strategies

Step #1: Use the dollar cost averaging method to factor in Bitcoin volatility and make profits

Step #2: For lump sum investments understand the cycles of Bitcoin and invest when the price is the lowest

Step #3: Investigate cryptocurrency hedge funds when you have a lump sum to invest

Step 8: Avoid Cryptocurrency Scams

Step #1: Thoroughly investigate any cryptocurrency exchange you want to use. Check their track record and reviews. Fake exchanges will take your money and your Bitcoins

Step #2: Be wary of email phishing scams pretending to be from your cryptocurrency exchange

Step #3: Be careful of malware scams which steal your information using keyloggers

Step #4: Look out for cryptocurrency Ponzi scheme scams. Nobody can guarantee you a return with cryptocurrencies so if it looks too good to be true it probably is

Step #5: Look out for cloud mining scams. They will take your money and not do any mining

Step 9: Bitcoin Investing Best Practices

- Understand how Bitcoin works
- Go for long term investment
- Be wallet secure
- Use reputable exchanges to buy and sell Bitcoins
- Watch Bitcoin trends
- Avoid Bitcoin trading initially
- Accept that Bitcoin is volatile and high risk
- Avoid scams
- Avoid Bitcoin mining